## Business Notices.

Where do you dine down town?
Way, at BROWN'S NEW FRENCH RESTAURANT, No. 13 Brown's Composite the Bonded Warehouses.

WHEELER & WILSON'S SEWING-MACHINES At reduced prices, with Glass-Cloth Presser, Improved Loo Check, new style Hemmer, Blader, Corder, &c. 505 Broadway BATCHELOR'S HAIR DYE.-Reliable, Harmless,

and instantaneous; Slack or Brown. Factory, No. 51 Barelay at Bold and applied at HATCHELON'S Wig Factory, No. 18 Bond at GIFFORD'S HOMEOPATHIC SPECIFIC REMEDIES ero used with great success. The list comprises Remedies for meanly all the his that flesh is held to. Price 25 cents per Box Phillip Laz, Proprietor, No. 562 Breadway.

THE PRESIDENT EXCITEMENT is only equaled by the rush to procure a bottle of Dr. Tomas' Venerian Lin-liant. It is the only article that is warranted to cure Rheu-matism, Pains of all kinds, Toothache, Headashe, Dysentery, &c., if wacks offereded, Price 25 and 50 cents. Depot, No. 36 Cortlandt-st., New-York.

TRUSSES! TRUSSES! TRUSSES

Deve and improved
WHITE'S PATRIX LEVER TREES.
If produces what has long been wanted in a Tries. Every affected person should not be a day without one. Pamphlets freeLadina' Suprouthess on the same principle. Brace Suspenders
for Ladies and Gentlemen, wholessie and retail.
GERGORT & CO., No. 25 Bond st., New-York.

TRUSSES .- MARSH & Co.'s Radical-cure TRUSS Office, No. 3 Vesey st. (Astor House), opposite the church. Sill Elastic Stockings for Varicose Veips, Shoulder Braces and Supporters, and Imported Suspensory Bandages. A lady attendant NEEDLE DEEP IN THE FOOT

cored by SEITH'S MAGNETIC SALVE. A. D. HOWE, No. 322 Canal at ; WELL BARNES, Mrs. HAYES, Brooklyn, and everywhere. TOWER CLOCKS, REGULATORS, AND OFFICE

CLOURS—the most accurate time keepers in the world.

SPRENT & Co., No. 487 Broadway. F. R. ROBINSON'S INDEXICAL

SOAP FOR THE TRETH.

A perfect Deutrifice. It effectually rids the mouth of the tarts

which renders the breath so impure and disagreeable—it gives tone and strength to the gums, and a clear, pearly whiteness to the teeth, preventing their premature decay.

Sold by HRORMAN & Co., Broadway, and others CHAPPED HANDS, FACE, LIPS, &c.

BARRY'S TRICOPHEROUS is the b st and cheapest

article for Dressing, Beautifying, Cleaning, Curling, Preserving, and Restoring the Hair. Ladies, try it. Sold by Dreggists. GROVER & BAKER'S

NO COMPROMISE!

# NO CONCESSIONS TO TRAITORS!

# The Constitution as it is New York Daily Tribune.

FRIDAY, FEBRUARY 22, 1861.

MOTTOES FOR THE DAY.

will suffer death before I will consent or advise m friends to consent to any concession or compromis which looks like buying the privilege of taking possess sion of the Government to which we have a Constitumerit of the various propositions before Congress, I whould regard any concession in the face of menace as the destruction of the Government uself, and a consent

on all hands that our system shall be brought down to a level with the existing disorganized state of affairs in Mexico. But this thing will hereafter be, as it is now, in the hands of the people; and if they desire to call a Convention to remove any grievances complained of or to give new guaranties for the permanence of vested rights, it is not mine to oppose. [ABBAHAM LANCOLS.

Inauguration first; adjustment afterward.
[BALMON P. CHASE.

I one it to myself, I one it to truth, I one it to the subject, to state that no earthly power could induce me to vote for a specific measure for the introduction of Slavery where it had not before existed, either south or north of that line. Coming as I do from a Slav State, it is my volemn, deliberate; and well-n determination that no power-no earthly power-shall compel me to vote for the positive introduction of Slavery either south or north of that line. Sir, while you reprouch, and justly, too, our British ancestors for the introduction of this institution upon the continent of America, I am, for one, unwilling that the pasterity of the present inhabitants of California and New Mexico shall reproach us for doing just what we reproach Great Britain for doing to us. If the citizens of those Territories choose to establish Slavery, Lam itting them with such provisions stitutions; but then, it will be their own work, and not ours, and their posterity will have to reproach them and not us, for forming Constitutions allowing the inand not us, for forming Commong them.
stitution of Slavery to exist among them.
[HENRY CLAY.

All business letters for this office should be addressed to THIBERS," New York.

No notice can be taken of Anonymous Communications. What ever is intended for insertion must be authenticated by the name and address of the writer—not necessarily for publication, but as a guaranty for his good faith.

We cannot undertake to return rejected Communications. TO CORRESPONDENTS.

Captain Meigs, whom ex-Secretary Floyd saw fit to remove to Florida because he would not become his tool, has been restored to his work on the aqueduct at Washington.

Mr. Lincoln arrived in safety at Philadelphia yesterday afternoon, having paused at Trenton on his way. He was everywhere received with enthusiasm, like that which has hourly greeted him since the commencement of his journey.

The Pony Express brings San Francisco dates to the 6th instant. The news is of little general importance. Several very heavy failures had occurred among dry goods houses in San

Mr. Wilson, yesterday evening, made a most vigorous speech in the Senate, remarkable for its uncompromising adherence to true Republican principles, and for the splendid defense of Massachusetts which it contained.

The Old Gentlemen's Conference sat late last night, for the sake of indulging in talk, a fiveminute rule going into operation to-day, and cutting short their discourse. The Border-State Proposition, or one substantially like it, is to be voted on to-day.

The Petition to sustain the Constitution, the Union, and the Laws, which has been in circulation for a few days past, will be sent to Washington this afternoon for presentation to Con gress. Persons who have been engaged in obtaining signatures will please hand in their lists to-day at the office of THE TRIBUNE.

The Democrats in the Senate seem to have been hopelessly floored in their attempts to have Messrs. Black and Pettit confirmed. They yesterday obtained an Executive Session, thinking that they had force enough to carry their point. but were obliged to retire without accomplishing their purpose.

In the Virginia Convention yesterday, a resolution was introduced defining the position of the State concerning Secession, and declaring that she has a right to withdraw from the Union;

bound to render allegiance to her alone, and long-cherished opinion of him. As the grand old that the National Government has no right to Hebrew prophet so forcibly expresses it-" Hell use coercion. The resolution was received with

The Montgomery Congress has confirmed

Toombs as Secretary of State, Memminger as

Secretary of the Treasury, and L. Pope Walker as Secretary of War. Mr. Yancey declines to

go into the Cabinet, preferring to take the mis-

sion to the Court of St. James. Howell Cobb

cannot refrain from dabbling in finance, and has offered a resolution looking toward the taxing of cotton exported to a foreign country. It appears from our Washington dispatches that the Southern Rebels are coolly collecting duties in the name of the United States Government, and pocketing the funds thus raised. They have seceded from the Union, but cannot keep their hands out of the Federal pouch. Only about half of the United States officials in the South have resigned, the others quietly acting at

the same time under two Governments which

are in opposition, and to each of which these high-toned men have sworn allegiance. In the Senate, yesterday, the bill authorizing the Postmaster-General to cut off the postal service from rebellious States, was taken up, and forcibly advocated by Mr. Doolittle of Wisconsin, who exposed the absurdity of the hypocritical cry raised by Southern Senators that the measure was a step toward war, and again called attention to the impudence which spits upon the Federal authority, while it at the same time demands that the insulted Government shall

continue its favors to the traitors.

The Common Council met last evening. In the Board of Aldermen, resolutions offered by Mr. Froment directing the Corporation Counsel to report upon the validity of the street-cleaning contract with Hackley, were, after a stout opposition, adopted. The resolution of the Councilmen, inquiring into the appliances used to pass this measure, was not heard from. The Board wiped out the ordinance under which the police have recently arrested peddlers of small wares. The Councilmen referred the same subject to a committee, and agreed to order for themselves geld badges, as proposed by the Aldermen. In erder to maintain the honor and dignity of their position, the members of the Common Council will, by and by, no doubt, vote themselves a carriage and four apiece, with coachmen and grooms salaried by the che. No action was taken on the Street Commissioner question in the Board of Aldermen, afthough it is understood that a new "Ring" has been formed with a view to effecting a radical change in the heads of departments, subject to appointment and removal by the

By the arrival of the Kangaroo at this port, and the Neva-Scotian at Portland, we have foreign advices which are two days later than previous dates. In the English House of Lords, the Address in reply to the speech from the throne baving been moved, Lord Derby referred with regret to the posture of American affairs, as being likely to affect the manufacturing interests of England. He also severely criticised Lord John Russell's dispatches in relation to Italian affairs, blamed Sardinia for her course toward Naples, and regretted the tone of the French Emperor. Earl Granville lamented the state of American affairs, but thought that cotton from India would prevent any serious inconvenience to England. In the House of Commons, Lord John Russell defended his policy and justified the action of Sardinia. Blenheim Palace, the ancient seat of the Marlboroughs, was seriously damaged by fire on the 5th instant, and a famous picture gallery was quite destroyed. The bombardment of Garta was continued with great effect. An armistice of 48 hours had been granted to allow the besieged to bury their dead.

Mr. Dawes of Massachusetts, from the Committee of the House of Representatives to whom was referred the President's Message of January 8, yesterday reported concerning the United States Navy. It appears that there are now in commission, in various parts of the world, 48 vessels; that 28 are unfit for service, and not to be repaired under several weeks', or even months' time; that the entire naval force available for the defense of the Atlantic coast at the time this Committee was appointed consisted of the steamer Brooklyn, of 25 guns, and the store-ship Relief, of two guns; the former being unable, by reason of her draft, to enter Charleston Harbor with safety, and the latter being under orders for the African coast. Under these circumstances, the Committee refer with much severity to the extraordinary disposition of our naval force, by which it was kept out of the way in a manner which would be injudicious at any time, but which now clearly showed hopeless imbegility or a deliberate conspiracy to give the country into the hands of traitors. The report next takes up the matter of resignations by traitorous naval officers, sets forth in plain terms the name and offense of each of these, and places in a clear light the extraordinary conduct of the Secretary of the Navy in accepting the resignations, con cluding by reommending the passage of a resolu tion of censure upon that Cabinet officer. The full report will be found in another column.

The Express copies conspicuously The Albany Evening Journal's paragraph charging us with advocating the "inalienable right to secede," treating its adversaries with "characteristic ' coarseness," and now "backing square down." &c., &c., which it joyfully heads "A Hard 'Lick;" but it carefully withholds from its readers our specific and emphatic denial of every one of those charges-conceals from them the fact that we have made any such denial! Yet that sheet pretends to give daily a "Spirit of the Press!"

-For years, the name of the Editor of The Evening Journal has been used by The Express as the type and synonym of all conceivable rascality. For years, his every good quality has been ignored, his bad ones blazoned and exaggerated, in the columns of that scurrilous sheet, Its readers have been systematically taught to regard Republicanism as a mere mask for public robbery by all manner of corrupt and venal legislation. But at length he has taken to Unionsaving, and now the visage of The Express wreathes itself spontaneously into approving smiles at the bare mention of his name! No more "free wool at \$5,000 a clip"-no more tirades against City Railroad grants and Legislative corruption. Democratic State Conventions burst into "irrepressible" shouts at the bare mention of his name, and all Cottondom is thrown

" from beneath is moved for thee; \* it stirreth "up the dead for thee: " . All they shall " speak and say unto thee . . Art thou become " like unto us ? "

## ALL HAIL NEW-YORK'!

We have heard a good deal within the last three months of a popular reaction against Republican principles and the Republican party in this State. That distinguished Silver Gray, who specially represents Mr. Thurlow Weed in the Old Gentlemen's Conference at Washington, gave distinct utterance to this brilliant idea the other day, when he said that, if an election were now to be held here, the Chicago Platform and Honest Abe Lincoln would be voted down by at least a hundred thousand majority. On what facts this opinion is based we know not. Certainly, so far as the public are informed, out of all the Republican host of last November, only Mr. Weed and two or three of his most docile followers would now be added to the Fusion, Slavery-Extension party. On the other hand, let the Compromisers and Slavery Extensionists take notice that the TownE lections now going forward in many of the counties of this State show not merely that the glorious principles of Republicanism hold their own, but that with the People they are stronger now than in November! In St. Lawrence, Montgomery, Delaware, Fulton, Chemung, Steuben, Tioge, we have GAINED ON OUR FORMER VOTE! And this has been accomplished in the face of a perfectly united and most zealous enemy, and under the discouragement and depression caused in our own ranks by the treacherous abandonment of the Republican standard by a politician esteemed so shrewd and influential as Mr. Weed. So much the more cheering are these victories. They afford a new and a more decisive proof that the heart of New-York still beats fearlessly for Freedom, and that, however individuals may falter and may fail, the mass of our people stand now, as always, for the Union, the Constitution, and the Enforcement of the Laws.

### THE LESSON OF THE HOUR.

If anything was wanting to convince the skep tical of the fidelity of the People of this great commonwealth and of this proud commercial city to the Constitution and the laws of the country, as they are, the continued and unmixed evation to Mr. Lincoln would be more than sufficient Everywhere the same cordial and hearty greeting met him, because he was on his way to assume the reins of Government under most trying and unusual circumstances; and wherever, even against his own wishes, be gave expression to the idea that the laws of the country were to be enforced, and that through such enforcement the National Constitution was to be recognized and upheld, he was "applauded to the very echo that shall applaud again." Confidence in the integrity and patriotism of the man, no less than sympathetic anxiety for his successful passage through the public dangers which threaten the country, aroused the popular heart to such an extent that all could see its beatings, and especially when assured that treason was not to b tolerated and that traitors and their sympathizers were to be rebuked and punished. Indeed, there never has been in this country a more unmistakable and overwhelming demonstration in favor of the Union as it is than this, which, starting on the prairies of Illinois, intercepted, arrested, and followed the coming man through the great States of Indiana, Ohio, Pennsylvania, and New-York, reaching its climax in this peerless commercial center of the Western world, where the Atlantic brings its clearest waters and its

And yet while this unparalleled evation was paid by an usselfish and patrictic people to the Government which our fathers gave us, and so its chosen representative, a class of men here and at the Federal Capital-each one of whom has enjoyed the popular confidencewere plotting to convince Mr. Lincoln that the people are ignorant, and that their manifestations of devotion to the Constitution and laws of the country are not entitled to the least consideration. Not did they stop here. Repudiating the convictions and wishes of our own people, the people, who, taking counsel of the illustrious Jefferson, gave the election to Abraham Lincoln, they demanded his acquiescence in certain measures of Compromise, not that they were right in themselves, but because they would have a tendency to hold the Border States, as they are called, and prevent them from joining hands with South Carolina in the destruction of the Government and in the construction and perpetuation of another and unfriendly Confederacy. In one word, the theory of the compromisers is to purchase the good behavior of the Border States at the expense of our own unqualified disgrace. We thank God that they received no encouragement from ABRAHAM LINCOLN OF HANNIBAL HAMLIN.

But the future is still before us, and the City of Washington is in the distance, with all its potent spells, whether of good or of evil. We bekeve that a faithful adherence to Republican doctrines was never more essential than at this moment. We have done with mere courtesy, where such courtesy complicates truth or creates misapprehension. It is time we all knew who is in favor of fair dealing with the people, and who are the advocates of deception. We understand the purposes and policy of Jefferson Davis, and we respect him for his candor. Let others endeavor to imitate his example.

The People of New-York have no concessions, beyond those contained in the Constitution, to make to the institution of Human Slavery; and he who has the temerity to propose such concessions in their name will be eternally execrated. The great buttle for Freedom has been fought and won. We cannot barier away its

In view of all these considerations, we beseech our friends everywhere to stand firm, to adhere to the Chicago Platform, and to hold those who demand of us a surrender of our cherished principles as our deadliest enemies. If this Government is to be dissolved, if anarchy and confusion are to follow, and if the Republican party, which has achieved so signal a victory for Humanity and Freedom, is to be consigned to oblivion, let it not be said of us that we were afraid to place that if she does withdraw, her citizens will be into ecstacles by the conceit that he has justified its ourselves upon the rock of truth, or that we

confided too sparingly in the patriotism and intelligence of the People.

MR. SHERWOOD AGAIN.

From an official statement of Street-Commissioner Smith, published in our Albany letter yesterday, it appears that the accounts of the Hon. Horatio N. Sherwood, as made up in the Street Department so late as the 15th inst. show a deficiency on his payments to the City Treasury of mere than \$15,000, of which nearly \$13,000 was for assessments collected on the Central Park opening; and it appears that subsequently this amount was swelled by additional items. In this predicament, Mr. Sherwood was turned over to the care of the Controller, who, according to the Street Commissioner, soon whitewashed him, and set him up on his feet with a clean bill of financial This was done by allowing him 24 per cent on the Central Park collections, although the Supreme Court had only taxed \$3,000 for the total cost of collections on this work, and collectors were paid on that basis up to the latter part of 1858. This fact was known to the Conroller, as we find on page 35 of his Report for 1859, where, speaking of the Central Park Fund, he says: "The amount of such assessments, exclusive of \$3,000 allowed and included for collection, was \$1,658,395." But notwithstanding this, he extricates Mr. Sherwood by allowing him 21 per cent on all his collections for the Central Park, which would seem to be a stretch of his authority, and one expressly forbidden by the Supreme Court. The fees thus allowed must have been (to Mr. Sherwood alone) largely in excess of the total amount taxed for collections y the Supreme Court; but it was the only way to help Mr. S. out of his trouble. Mr. Schieffelin, who collected on this Central Park assessment list after Sherwood was removed, was only paid on the \$3,000 basis; and there was no legal reason why Mr. Sherwood should have been paid

The city ordinances, previous to the latter part of 1858, allowed "the assessors to include i every assessment list 24 per cent of the total amount as compensation to the collectors;' out this rule was not applicable to the list made up by the Central-Park assessors, as that assess ment list specially included an item of \$3,000 for the sole remuneration of the collectors. In No. vember, 1858, however, the Common Council granted to the collectors 24 per cent on all moneys cellected: and it must be this new rule which the Controller has applied er post facto to wipe out Mr. Sherwood's old deficiency.

Mr. Sherwood's account may be succinctly stated as follows:

His division of the Central Park assessment list was. \$503.014 00 He collected. \$331,632 50 Interest. 14,675 45 would be a But on the 83 0 to back established by the Supreme Court, he was only control to.

Showing as amount of difference, which must have been showed him by the Controller in settling life.

Il Controller Haws concluded to apply the new ordinance to Mr. Sherwood's account, he should have taken the whole of that ordinance, which declares that

"No money collected on any assessment shall be retained to ecount of the compensation herein provided; but such compen-tion shall be paid by warrant of the Comroller on the requisi-on of the birrest Commissioner."

This last provision has never been complied with in Mr. Sherwood's case, nor in any other involved in this monstrous default. Mr. Sherwood was removed in June, 1857, and another deputy appointed in his stead, who filed the necessary bonds with the Controller, and was duly swort The action of the Street Commissioner in making the removal was legal, as his title to the office was subsequently recognized by the Court of Appeals; and yet Mr. Sherwood went on making collections until Mr. Cooper came into office in the Spring of 1858, and now Mr. Haws seems to have allowed him more than ten times the compensation prescribed by law for his illegal collections! Such at least is the appearance of affair according to the statement of the Street Commissioner. We shall be glad to have it sat-

# MINTAKES CORRECTED.

isfactorily explained by Mr. Sherwood and Mr.

The N. Y. Times quotes that paragraph of Mr. Greeley's recent Card which relates to the fram ing of the Chicago Platform, and says:

"Mr. Greeley was successful in his endeavors to 'soften' the language of the Chicago Flatform on this point—sithough we believe he did not persuade the Committee to go quite as far a he desired in that direction. If they had not been more obstiete man he was on this point, we believe the people of New ferice would have been allowed to decide for themselve whether Siavery should come thither or not, while it remains Territory. We should like to know, therefore, what shadow form then, to be sure, was to seed the Republican candidate

-We must correct The Times's misapprehen

sions in the fewest possible words: I. It was the language of the older Republican Platform-that framed by the Convention that nominated Fremont and Dayton in 1856-that Mr. Greelev sought to "soften" at Chicago. That Platform was understood to impose on Congress the duty of prohibiting Slavery in every Territory, even though it were morally impossible that Slavery should ever go there. The Chicago Platform requires Congress to prohibit Slavery whenever and wherever prohibition shall be necessary. And the Convention did go exactly so far in this direction as Mr. G. sought to have it.

II. Our reason for objecting to the Border State or C. F. Adams's proposition with regard to New-Mexico is, that it asks us to play for a very important stake with dice which our adversaries have cogged. Slavery has been legalized and fortified in New-Mexico by Federal patronage and power. Its presence there is factitions unnatural, the fruit of intrigue, conspiracy, and Government influence. As we are on the eve o a new regime, we insist that the eight years of Democratic Pro-Slavery rule over New-Mexico shall be counterbalanced by four years o Republican ascendency before the People are called to make a decision so momentous and practically irrevocable. As yet, they know us only through the incessant calumnies of our foes: let them have a chance to make our acquaintance-to see us as we are-and we are sure they will think better of us. If The Times were de fendant in a lawsuit, and it was proposed, when the evidence for the plaintiff had been closed, to let the lawyers on that side sum up and thereupon give the case to the jury, it would probably see the propriety of letting its own side be heard before closing the controversy. Well: that is

what we insist on with regard to New-Mexico.

III. The Times seems to think it a nice ar-

rangement to have one Platform on which to

elect candidates and a different one whereby to | House of Representatives; and by a parallel, the shape their public course, being elected. We beg leave to dissent.

## THE FRANKING PRIVILEGE.

There now lies on the table of the House Representatives, or in the drawer of the Post-Office Committee, or in the pocket of its Chairman, a bill which has already passed the Senate, abolishing the Franking Privilege, and obliging Members of Congress and their correspondents, like the Queen and Aristocracy of Great Britain, to pay their own postage, as common people .do. There are several cogent reasons (to Members) why this bill should be defeated; but they are not such as they feel able to stand on before their constituents; so they do not venture to take it up and reject it, but choose to stab it in the back, deeming that way safer than the other and

Self-respect forbids our importuning Republicans further on this subject; but, as the Demoeratic party has obtained well-merited credit for passing it through the Senate, we hope some Democrat in the House will yet make the right move on this bill and call the Yeas and Nays. As Gen. Taylor said of his Cuba bloodhounds. we do not want to worry Hop, gentlemen, but we would extremely like to know where they are to be found.

### THE TARIFF IN THE HOUSE.

The friends of the Government in the House have now the fate of the new Tariff in their hands. They are anxiously deliberating on the policy of taking the bill as it has been returned from the Senate, or trying to defeat some of the objectionable amendments made by that body. We trust they will make no mistake in the

On the whole, we think the bill has been altered decidedly for the worse. The gigantic abuses-the inherent tendency to favoritism and corruption-of the Warehousing system established by the Tariff of '46-were not dealt with one whit too rigorously by the original bill; and t is a shame that the Senate reinstated them. The reduction of the Sugar duty made by the House is all wrong, because the Government is ust now in pressing need of revenue, and the Senate bill will seriously dimenish the receipts from Sugar. In regard to Books, the House bill is immensely preferable. Only by imposing a small duty on Tea and a smaller on Coffeeboth objectionable in flush times, but indispensable in the present State of the Treasury-has the Senate improved the House bill. The bill as it came from the House was feeble

and timid enough. Its rates of duty were in the main far lower than they should be. In the average, they are lower, we think, than those imposed by the Free Traders' Tariff of 1846. But then the Morrill bill is immensely preferable in that it replaces Ad Valorems by Specifics, and thus cuts away the main incitements to perjury and fraud on the part of importers. Then the Specific Duties of this bill, especially on Iron and Steel, preclude the inevitable vice of Ad Valorem duties-being highest when they should be lowest and lowest when they should be highest. When merchantable Bar Iron is worth \$50 per tun, a duty of twenty per cent. on it is \$10 per tun. But a Revulsion occurs; markets stagnate; prices fall; Bar Iron sells for \$30; and now the duty is but \$6 per tun. In other words, under an Ad Valorem Tariff, the American rival of the foreign producer is rather ensnared than protected by the impost, which only " Keeps the word of promise to the ear to break it to the hope." Though the duties on Metals by the new Tariff are quite moderate, the fact that they are Specific renders them an immense improvement on those they are designed

riends of the new Administration not to take the risk of returning the bill to the Senate, unless they are sure of getting it back again. Though not so efficient as it should have been, and origi- preparations have rendered them equal to any nally was, it is far too good to be lost. When ! hearly all other civilized nations make Specific Duties the rule and Ad Valorems the exception, we alone have a Tariff wholly Ad Valorein. The new bill, even as diluted by the Senate, will give us duties more than half Specific. If it could be so amended as to give more Revenue and more Protection, we should rejoice; but let us at least secure the good that is still within reach.

The Albany Evening Journal thinks our acquiscence in the call of a Federal Constitutional Convention an evidence that we have ceased to "walk on stilts." No-we have not begun. We have ever been ready to do whatever is just and equal, but not to submit to injustice nor bullying. We want no Constitutional Convention-no change in the Constitution; but, if the Slave States want it, we have no objection. But we give them fair notice that, should such a convention be held, we shall endeavor to have its action aid the diffusion and establishment of Freedom rather than Slavery. If it be held that negroes are not properly men, then we shall insist that they be not regarded as an element nor a basis of political power-that representation in Congress and power in the Electoral Colleges be henceforth based on Whites alone. If such Convention be held, we shall ask it to consider the propriety of letting every man catch his own slaves, or of leaving each State free to catch other States' fugitives or let them run, as it shall see fit. And if the Border States shall be willing to enter into some arrangement whereby Slavery shall cease on or before the 4th of July, 1876, on condition that ample provision be made for the free passage to Liberia, Hayti, Central America or elsewhere of all negroes who may see fit to leave the country for good," we shall be ready to urge that ' adjustment." In short, while we do not urge Convention, we confidently trust that, should one be called and held, the cause of Freedom would lose nothing thereby. Making concessions to Slavery, under threats of a dissolution of the Union, is a horse of another color. The American press unfortunately is invaded

by a number of local English words, introduced. it may be, innocently by foreign hands, but stupidly imitated by domestic ones. The latest of the batch is the term Premier, applied to the Secretary of State. It is a pure mistake. There is no Prime Minister to the Cabinet except the President himself. If there be one place in the Cabinet likely to be more important than another, it is not that of the Secretary of State, but the Secretary of the Treasury. The Ways and Means Committee, with its Chair-man, is the most important Committee in the

Treasury Office is the most eminent in the Cabinet. In England, however, the Premier is so really: he is the great mouthpiece to Parliament, making speeches, many of them as long as the President's message. But how does the Secretary of State figure in Congress more than any other Secretary? Are his written communications of higher import? Not at all. The London press may be pardoned for speaking of "the Ameri-"can Prime Minister," or "the Premier," but there is no excuse here for such a misnomer. As well call the President, the King.

A friend of ours in Bucks Co., Penn., in quires how people in the country who desire to take some of the \$50 bonds about to be issued by the Government will be able to procure them. We answer, that as yet none of them have been prepared for issue-indeed, we believe the law authorizing them has not yet been passed by both Houses of Congress. It will doubtless be enacted, however, and then it will be the duty of the Secretary of the Treasury to see that proper facilities for subscribing to the loan are provided in all parts of the country. We presume that it will not then be necessary to pay in gold, but that good drafts on New-York will be received by the agents of the Government.

-There are plenty of indications that this LOAN OF THE PEOPLE will be taken up in small sums with an enthusiasm which will render the aid of Wall street unnecessary.

# THE LATEST NEWS.

MAGNETIC TELEGRAPH.

WASHINGTON, Thursday, Feb. 21, 1861

From Washington. Special Dispatch to The N. Y. Tribut

THE RECEPTION OF THE PRESIDENT PLECT. Excellent arrangements have been made for the reception of the President elect. The Mayor and Joint Committee of the Councils will meet him at the railroad depot, the former welcoming him in a proper speech. Mr. Seward, on the part of the Senate, and Mr. Washburne of Illinois, on the part of the House, will officiate to receive Mr. Lincoln and family, and attend them to the house selected for their temporary residence. No popular demonstration is intended or designed. The President elect is expected to respond briefly to the official welcome, and to decline all political speech making until the day of inauguration.

THE EXECUTIVE SESSION. The Democrats supposed they had arranged the Senate to-day to get Judges Black and Pettit confirmed. The Executive session was carried by one majority, but after a few Army and Navy nominations were disposed of, the Administration found itself in the vocative, and these cases are now considered abandoned.

The vote was 26 against 25 for taking up the nomination of Judge Black, Mr. Douglas voting with the latter, who would have resisted the nomination on a direct test; Mr. Crittenden left the Senate before the division.

An attempt was made to take up the nomination of Mr. McHeury for Consul at Liverpool, but it was objected to as an intended refle by the Administration on the present incumbent, Consul at Lahaina. Several Purserships were

THE AQUEDUCT AND CAPT. MEIGS.

Capt. Meigs has resumed charge of the Aque duct here. He was ordered to Florida by Mr. Floyd for refusing to distribute contracts according to his wishes and interests. The President was fully notified that the pretended reason for this change was unfounded, but he consented, with his customary weakness.

THE FORTS AT TORTUGAS AND KEY WEST. Capt. Meigs reports the forts at Tortugas and Key West as now being in excellent condition and able to withstand any attacks of the insurgents. The recent reënforcements and previous probable emergency. Major Arnold was still in command of the garrison, and Lieut, Reese took charge of the company which Capt. Meigs com-

manded, until bis successor, who is already ordered, shall reach Tortugas. THE PHILADELPHIA CUSTOM-HOUSE.

The bids for the erection of the Philadelphia Custom-House and Court-House, which were to be opened to-morrow at the Treasury, will be postponed until Monday. It would have been far more becoming if they had been adjourned till after the 4th of March. Mr. Buchanan seems anxions to grasp every particle of remaining patrenage.

THE VOLUNTEER BILL. The act authorizing the President to call out clunteers for the purpose of suppressing insurrections will be factiously resisted at every stage in the Senate, under the pretense that it is a "force bill." If ultimately carried, Mr. Buchanan may be malicious and obstinate enough not to sign it.

THE TARIFF BILL.

There are 160 amendments to the tariff bill which must be printed. It will go to the Speaker's table, and then be within the control of a insjority, when the preceding special orders are disposed of, which may be done by arrangement. The friends of the bill have not yet determined whether to nonconcur in the objectionable amendments, and thus send it to a Committee of Conference, or to vote on them directly. In the former case, only one vote would be required on the report of the Conference, while in the other, the Yeas and Nays might be called factiously 160 times to defeat the bill.

# TENNESSEE.

Letters from Tennessee, written by prominest Union men, who took an active part in the recent canvass, appeal in most earnest terms for some settlement of the sectional questions before the adjournment of Congress. They represent that the victory was achieved mainly upon that expectation, and while they have no distrust that Mr. Lincoln will assail or invade the rights of the South, the people demand an adjustment.

The correspondence from North Carolina, Kentucky, and Virginia exhibit a similar spirit.

THE CONVENTION PROPOSITION. Whenever Mr. Corwin calls up the report of the Committee of Thirty-three, a vote will be taken on Mr. Fenton's proposition for a Convention of all the States, in the mode prescribed by the Constitution, which is the simplest and most accepta plan yet offered. Some of the best Souther men incline to favor it, and the extremitts, who have hitherto rejected all terms, declare their readiness to take the Convention, if the incoming Administration will agree to suspend the